

## CONSOLIDATED BALANCE SHEET

Quarter 4/ 2009  
As at Dec. 31th, 2009

Unit: VND

| ASSETS  | Code       | Ending Balance           | Beginning Balance      |
|---|------------|--------------------------|------------------------|
| <b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>           | <b>100</b> | <b>1,505,828,982,885</b> | <b>833,930,970,391</b> |
| <b>I. Cash and cash equivalents</b>                             | <b>110</b> | <b>428,744,198,408</b>   | <b>14,975,181,982</b>  |
| 1. Cash   | 111        | 18,744,198,408           | 14,975,181,982         |
| 2. Cash equivalents   | 112        | 410,000,000,000          |                        |
| <b>II. Short-term financial investments</b>                     | <b>120</b> | <b>-</b>                 | <b>-</b>               |
| 1. Short-term investments                                       | 121        |                          |                        |
| 2. Provision for devaluation of short-term security investments | 129        |                          |                        |
| <b>III. Receivables</b>   | <b>130</b> | <b>158,149,818,565</b>   | <b>97,406,012,920</b>  |
| 1. Trade accounts receivables                                   | 131        | 11,026,061,238           | 18,833,111,296         |
| 2. Advances to suppliers  | 132        | 52,557,751,554           | 13,563,052,689         |
| 3. Short-term internal receivables                              | 133        |                          |                        |
| 4. Receivable in accordance with contracts in progress          | 134        |                          |                        |
| 5. Other receivables  | 135        | 94,566,005,773           | 65,009,848,935         |
| 6. Provision for short-term bad receivables                     | 139        |                          |                        |
| <b>IV. Inventories</b>  | <b>140</b> | <b>900,577,042,193</b>   | <b>710,832,174,579</b> |
| 1. Inventories  | 141        | 900,577,042,193          | 710,832,174,579        |
| 2. Provision for devaluation of inventories                     | 149        |                          |                        |
| <b>V. Other short-term assets</b>                               | <b>150</b> | <b>18,357,923,719</b>    | <b>10,717,600,910</b>  |
| 1. Short-term prepaid expenses                                  | 151        | 1,069,158,143            | 459,490,722            |
| 2. VAT deductible   | 152        | 4,473,132,310            | 7,563,303,485          |
| 3. Tax and accounts receivable from State budget                | 154        | 104,198                  | 6,302,348              |
| 4. Other short-term assets                                      | 158        | 12,815,529,068           | 2,688,504,355          |
| <b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>            | <b>200</b> | <b>181,988,149,280</b>   | <b>102,588,384,160</b> |
| <b>I. Long-term receivables</b>                                 | <b>210</b> | <b>30,807,500,000</b>    | <b>5,000,000</b>       |
| 1. Long-term receivables from customers                         | 211        |                          |                        |
| 2. Capital receivable from subsidiaries                         | 212        |                          |                        |
| 3. Long-term inter-company receivables                          | 213        |                          |                        |
| 4. Other long-term receivables                                  | 218        | 30,807,500,000           | 5,000,000              |
| 5. Provision for long-term bad receivable (*)                   | 219        |                          |                        |
| <b>II. Fixed assets</b>   | <b>220</b> | <b>58,482,138,085</b>    | <b>40,019,792,258</b>  |
| 1. Tangible fixed assets  | 221        | 31,575,646,276           | 23,936,933,880         |
| - Historical cost   | 222        | 39,845,227,335           | 29,069,128,924         |
| - Accumulated depreciation                                      | 223        | (8,269,581,059)          | (5,132,195,044)        |
| 2. Finance leases fixed assets                                  | 224        | -                        | -                      |
| - Historical cost   | 225        |                          |                        |
| - Accumulated depreciation                                      | 226        |                          |                        |
| 3. Intangible fixed assets                                      | 227        | 1,648,188,000            | 1,648,188,000          |
| - Historical cost   | 228        | 1,660,188,000            | 1,660,188,000          |
| - Accumulated depreciation                                      | 229        | (12,000,000)             | (12,000,000)           |
| 4. Construction in progress expenses                            | 230        | 25,258,303,809           | 14,434,670,378         |
| <b>III. Property investment</b>                                 | <b>240</b> | <b>1,600,000,000</b>     | <b>1,600,000,000</b>   |
| - Historical cost   | 241        | 1,600,000,000            | 1,600,000,000          |
| - Accumulated depreciation (*)                                  | 242        |                          |                        |
| <b>IV. Long-term financial investments</b>                      | <b>250</b> | <b>67,792,721,717</b>    | <b>41,991,430,061</b>  |
| 1. Investment in subsidiaries                                   | 251        |                          |                        |
| 2. Investment in joint-venture                                  | 252        | 43,558,721,717           | 23,874,430,061         |
| 3. Other long-term investments                                  | 258        | 25,484,000,000           | 22,365,600,000         |
| 4. Provision for devaluation of long-term finance investment    | 259        | (1,250,000,000)          | (4,248,600,000)        |
| <b>V. Goodwill</b>  | <b>270</b> | <b>16,975,315,000</b>    | <b>11,685,000,000</b>  |
| <b>VI. Other long-term assets</b>                               | <b>260</b> | <b>6,330,474,478</b>     | <b>7,287,161,841</b>   |
| 1. Long-term prepaid expenses                                   | 261        | 4,425,920,222            | 3,758,863,101          |
| 2. Deferred income tax assets                                   | 262        | 1,904,554,256            | 2,528,298,740          |
| 3. Others   | 268        |                          | 1,000,000,000          |
| <b>TOTAL ASSETS</b>   | <b>270</b> | <b>1,687,817,132,165</b> | <b>936,519,354,551</b> |

| CAPITAL SOURCE                                      |            |                          |                        |
|---|------------|--------------------------|------------------------|
| <b>A. LIABILITIES (300= 310+330)</b>                | <b>300</b> | <b>1,060,512,599,338</b> | <b>507,602,621,004</b> |
| <b>I. Short-term liabilities</b>                    | <b>310</b> | <b>136,968,201,276</b>   | <b>145,714,445,844</b> |
| 1. Short-term borrowing and debts                   | 311        | 15,785,297,529           | 65,292,976,943         |
| 2. Trade accounts payable                           | 312        | 44,233,798,920           | 26,251,758,074         |
| 3. Advances from customers                          | 313        | 39,662,945,312           | 27,727,753,629         |
| 4. Taxes and liabilities to State budget            | 314        | 12,652,470,003           | 19,075,281,771         |
| 5. Payable to employees                             | 315        | 844,169,333              | 157,766,350            |
| 6. Payable expenses                                 | 316        | 14,670,489,861           |                        |
| 7. Accounts payables                                | 317        |                          |                        |
| 8. Payable in accordance with contracts in progress | 318        |                          |                        |
| 9. Other short-term payables                        | 319        | 9,119,030,318            | 7,208,909,077          |
| 10. Provision for short-term liabilities            | 320        |                          |                        |
| <b>II. Long-term liabilities</b>                    | <b>330</b> | <b>923,544,398,062</b>   | <b>361,888,175,160</b> |
| 1. Long-term accounts payables-Trade                | 331        |                          | 20,000,000,000         |
| 2. Long-term accounts payables-Affiliate            | 332        |                          |                        |
| 3. Other long-term payables                         | 333        | 39,307,616,000           | 241,888,175,160        |
| 4. Long-term borrowing and debts                    | 334        | 868,479,507,200          | 100,000,000,000        |
| 5. Deferred income tax                              | 335        | 15,757,274,862           |                        |
| 6. Provision for unemployment allowance             | 336        |                          |                        |
| 7. Provision for long-term liabilities              | 337        |                          |                        |
| <b>B. OWNER'S EQUITY (400= 410+430)</b>             | <b>400</b> | <b>611,909,635,986</b>   | <b>426,856,733,547</b> |
| <b>I. Capital sources and funds</b>                 | <b>410</b> | <b>604,701,254,917</b>   | <b>424,194,579,252</b> |
| 1. Paid-in capital                                  | 411        | 154,000,000,000          | 154,000,000,000        |
| 2. Capital surplus                                  | 411        | 201,376,625,200          | 201,376,625,200        |
| 3. Other capital of owner                           | 413        | 150,000,000,000          |                        |
| 4. Treasury stock                                   | 414        | (26,833,865,517)         |                        |
| 5. Assets revaluation difference                    | 415        |                          |                        |
| 6. Foreign exchange difference                      | 416        | (200,955,150)            |                        |
| 7. Investment and development fund                  | 417        | 63,477,728,497           | 18,477,728,497         |
| 8. Financial reserve fund                           | 418        | 8,995,183,501            | 4,495,183,501          |
| 9. Other fund belong to owner's equity              | 419        |                          |                        |
| 10. Retained profit                                 | 420        | 53,886,538,386           | 45,845,042,054         |
| 11. Capital for construction work                   | 421        |                          |                        |
| <b>II. Budget sources</b>                           | <b>430</b> | <b>7,208,381,069</b>     | <b>2,662,154,295</b>   |
| 1. Bonus and welfare fund                           | 431        | 7,208,381,069            | 2,662,154,295          |
| 2. Budgets  | 432        |                          |                        |
| 3. Budget for fixed asset                           | 433        |                          |                        |
| <b>C.MINORITIES INTEREST</b>                        |            | <b>15,394,896,841</b>    | <b>2,060,000,000</b>   |
| <b>TOTAL RESOURCES (430= 300+400)</b>               | <b>440</b> | <b>1,687,817,132,165</b> | <b>936,519,354,551</b> |

**CONSOLIDATED INCOME STATEMENT**

Quarter 4/ 2009

Unit: VND

| Items   | Quarter 4              |                       | Accumulation           |                        |
|---|------------------------|-----------------------|------------------------|------------------------|
|   | 2009                   | 2008                  | 2009                   | 2008                   |
| 1   | 4                      | 5                     | 6                      | 7                      |
| <b>1. Sales</b>   | <b>110,658,976,961</b> | <b>36,632,799,674</b> | <b>342,578,346,869</b> | <b>178,731,548,752</b> |
| 2. Deductions   |                        |                       |                        |                        |
| <b>3. Net sales and services</b>                          | <b>110,658,976,961</b> | <b>36,632,799,674</b> | <b>342,578,346,869</b> | <b>178,731,548,752</b> |
| 4. Cost of goods sold                                     | 73,185,901,606         | 33,044,240,028        | 240,542,936,855        | 104,791,192,377        |
| <b>5. Gross profit</b>                                    | <b>37,473,075,355</b>  | <b>3,588,559,646</b>  | <b>102,035,410,014</b> | <b>73,940,356,375</b>  |
| 6. Financial income                                       | 2,511,148,519          | 5,862,173,521         | 30,847,496,219         | 8,991,239,801          |
| 7. Financial expenses                                     | 3,060,965,904          | 4,263,832,509         | 1,366,185,461          | 4,263,832,509          |
| <i>Include: Interest expense</i>                          | <i>113,699,115</i>     | <i>15,232,509</i>     | <i>116,185,461</i>     | <i>15,232,509</i>      |
| 8. Selling expenses                                       | 1,059,028,954          | 357,122,653           | 4,178,184,006          | 978,285,028            |
| 9. General & administrative expenses                      | 1,944,618,023          | 386,849,394           | 8,742,227,026          | 5,953,305,815          |
| <b>10. Net operating profit</b>                           | <b>33,919,610,993</b>  | <b>4,442,928,611</b>  | <b>118,596,309,740</b> | <b>71,736,172,824</b>  |
| 11. Other income  | 139,884,918            | 3,255,035,288         | 3,246,711,078          | 4,350,175,367          |
| 12. Other expenses  | 68,683,708             | 400,000               | 378,496,032            | 400,000                |
| 13. Other profit  | 71,201,210             | 3,254,635,288         | 2,868,215,046          | 4,349,775,367          |
| 14. Profit or loss in joint venture                       | 322,253,782            | 30,413,439            | 346,378,183            | 30,413,439             |
| <b>15. Profit before tax (50=30 + 40)</b>                 | <b>34,313,065,985</b>  | <b>7,727,977,338</b>  | <b>121,810,902,969</b> | <b>76,116,361,630</b>  |
| 16. Current corporate income tax expenses                 | 7,733,519,498          | 1,459,204,308         | 12,231,488,174         | 21,936,778,728         |
| 17. Deferred corporate income tax expenses                | 1,267,385,114          | (1,124,949,921)       | 16,381,019,346         | (2,528,298,740)        |
| <b>18. Profit after tax (60=50 - 51 - 52)</b>             | <b>25,312,161,373</b>  | <b>7,393,722,951</b>  | <b>93,198,395,449</b>  | <b>56,707,881,642</b>  |
| 19. Profit after tax of minorities                        | 536,229,559            | 10,458,681            | 2,356,233,201          | 1,496,816,791          |
| 20. Profit after tax of the parent company's shareholders | 24,775,931,814         | 7,383,264,270         | 90,842,162,248         | 55,211,064,851         |

**CONSOLIDATED CASH FLOW STATEMENT**

As at Dec. 31th, 2009 (Indirect method)

Unit: VND

| Items  | Accumulation fr. Jan. 01 to Jun. 30 |                   |
|--|-------------------------------------|-------------------|
|  | 2009                                | 2008              |
| <b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>  |                                     |                   |
| 1. Profit before tax   | 121,810,902,969                     | 76,116,361,630    |
| 2. Adjustment in accounts  |                                     |                   |
| Fixed assets depreciation  | 3,137,386,015                       | 2,166,102,784     |
| Provisions   | (2,998,600,000)                     | 4,248,600,000     |
| Unrealized foreign exchange difference loss/gain   | (200,955,150)                       |                   |
| Loss from liquidating fixed assets and down construction expenses                          | (30,847,496,219)                    | (2,656,577,482)   |
| Interest expenses  | 116,185,461                         | 15,232,509        |
| 3. Operating profit before the changes of current capital                                  | 91,017,423,076                      | 79,889,719,441    |
| Changes in accounts receivable   | (51,203,834,802)                    | (51,973,302,745)  |
| Changes in inventories   | (189,744,867,614)                   | (234,285,707,702) |
| Changes in trade payables  | (44,871,855,516)                    | 16,336,300,390    |
| Changes in prepaid expenses  | (1,276,724,542)                     | 1,343,358,426     |
| Paid interest  | (116,185,461)                       | (15,232,509)      |
| Paid corporate income tax  | (18,910,105,929)                    | (10,581,747,057)  |
| Other receivables  | 3,205,856,523                       |                   |
| Other payables   | (5,494,954,866)                     | (2,390,673,675)   |
| Net cash provided by (used in) operating activities  | (217,395,249,131)                   | (201,677,285,431) |
| <b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>   |                                     |                   |
| 1. Cash paid for purchase of capital assets and other long-term assets                     | (20,620,630,822)                    | (21,075,217,599)  |
| 2. Cash received from liquidation or disposal of capital assets and other long-term assets |                                     |                   |
| 3. Cash paid for lending or purchase debt tools of other companies                         | (73,552,500,000)                    |                   |
| 4. Withdrawal of lending or resale debt tools of other companies                           | 40,750,000,000                      |                   |
| 5. Cash paid for joining capital in other companies  | (26,580,228,125)                    | (40,004,016,622)  |
| 6. Withdrawal of capital in other companies  | 7,474,700,000                       | 21,000,000,000    |
| 7. Cash received from interest, dividend and distributed profit                            | 23,276,417,385                      | 2,517,073,134     |
| Net cash used in investing activities  | (49,252,241,562)                    | (37,562,161,087)  |
| <b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>  |                                     |                   |
| 1. Cash received from issuing stock, other owners' equity                                  | 40,000,000,000                      |                   |
| 2. Cash paid to owners' equity, repurchase issued stock                                    | (86,833,865,517)                    |                   |
| 3. Cash received from long-term and short-term borrowings                                  | 1,007,299,772,274                   | 153,840,376,943   |
| 4. Cash paid to principal debt   | (258,327,944,488)                   |                   |
| 5. Cash paid to financial lease debt   |                                     |                   |
| 6. Dividend, profit paid for owners  | (21,560,000,000)                    | (9,240,000,000)   |
| Net cash (used in) provided by financing activities  | 680,577,962,269                     | 144,600,376,943   |
| Net cash during the period   | 413,930,471,576                     | (94,639,069,575)  |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR   | 14,975,181,982                      | 109,614,251,557   |
| Influence of foreign exchange fluctuation  | (161,455,150)                       |                   |
| CASH AND CASH EQUIVALENTS AT END OF YEAR   | 428,744,198,408                     | 14,975,181,982    |